

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

ODESSA MINERALS LLC  
PO BOX 794174  
DALLAS TX 75379



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	719374 3433
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		3,230	3,010	Lease: 300190      Type: REAL      Owner #: 719374		
HAWKINS ISD		3,230	3,010	Legal: HAWKINS FLD UN TR B1-20		
WASTE DISPOSAL		3,230	3,010	MERIT ENERGY CORP		
				AB 449 J POLLOCK SURVEY		
				(S H MOORE EST)		
				.000286 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		3,230	0	3,010		
HAWKINS ISD		3,230	0	3,010		
WASTE DISPOSAL		3,230	0	3,010		
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Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 301230 Type: REAL Owner #: 719374		
HAWKINS ISD	10	10	Legal: HAWKINS FLD UN TR B3-47		
WASTE DISPOSAL	10	10	MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FAIR-J O COBB EST)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000313 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
HAWKINS ISD	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 301230 Type: REAL Owner #: 719374		
HAWKINS ISD	10	10	Legal: HAWKINS FLD UN TR B3-47		
WASTE DISPOSAL	10	10	MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FAIR-J O COBB EST)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000313 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
HAWKINS ISD	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	450	420	Lease: 301890 Type: REAL Owner #: 719374		
CITY OF HAWKINS	450	420	Legal: HAWKINS FLD UN TR B4-36		
HAWKINS ISD	450	420	MERIT ENERGY CORP		
WASTE DISPOSAL	450	420	AB 299 J S HEARD SURVEY (B B ORR-T H BOYD EST)		
No 2020 Hist			.000129 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	450	0	420		
CITY OF HAWKINS	450	0	420		
HAWKINS ISD	450	0	420		
WASTE DISPOSAL	450	0	420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 301960 Type: REAL Owner #: 719374		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B4-43		
HAWKINS ISD	30	30	MERIT ENERGY CORP		
WASTE DISPOSAL	30	30	AB 499 H F ROBINSON SURVEY (LEWIS-MUCHER-H S COBB HRS)		
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.			.000063 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 301960 Type: REAL Owner #: 719374		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B4-43		
HAWKINS ISD	30	30	MERIT ENERGY CORP		
WASTE DISPOSAL	30	30	AB 499 H F ROBINSON SURVEY (LEWIS-MUCHER-H S COBB HRS)		
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.			.000055 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	920	860	Lease: 302060 Type: REAL Owner #: 719374		
CITY OF HAWKINS	920	860	Legal: HAWKINS FLD UN TR B4-53		
HAWKINS ISD	920	860	MERIT ENERGY CORP		
WASTE DISPOSAL	920	860	AB 499 ROBINSON SURVEY (FAIR-ORA RANDALL)		
No 2020 Hist			.002441 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	920	0	860		
CITY OF HAWKINS	920	0	860		
HAWKINS ISD	920	0	860		
WASTE DISPOSAL	920	0	860		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	620	580	Lease: 302350 Type: REAL Owner #: 719374		
CITY OF HAWKINS	620	580	Legal: HAWKINS FLD UN TR B6-01		
HAWKINS ISD	620	580	MERIT ENERGY CORP		
WASTE DISPOSAL	620	580	AB 41 BREWER SURVEY (AMOCO-J T SMITH)		
HB1984: The Appraised value of \$580 in 2025 as compared to \$580 in 2020 is a .00% increase.			.002604 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	620	0	580		
CITY OF HAWKINS	620	0	580		
HAWKINS ISD	620	0	580		
WASTE DISPOSAL	620	0	580		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	5,700	5,310	Lease: 302540 Type: REAL Owner #: 719374		
CITY OF HAWKINS	5,700	5,310	Legal: HAWKINS FLD UN TR B6-20		
HAWKINS ISD	5,700	5,310	MERIT ENERGY CORP		
WASTE DISPOSAL	5,700	5,310	AB 41 BREWER SURVEY (B A WELLS HEIRS)		
No 2020 Hist			.015625 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,700	0	5,310		
CITY OF HAWKINS	5,700	0	5,310		
HAWKINS ISD	5,700	0	5,310		
WASTE DISPOSAL	5,700	0	5,310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	80	70	Lease: 302610 Type: REAL Owner #: 719374		
CITY OF HAWKINS	80	70	Legal: HAWKINS FLD UN TR B7-02		
HAWKINS ISD	80	70	MERIT ENERGY CORP		
WASTE DISPOSAL	80	70	AB 41 BREWER SURVEY (COBB HEIRS-B)		
HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.			.000313 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	70		
CITY OF HAWKINS	80	0	70		
HAWKINS ISD	80	0	70		
WASTE DISPOSAL	80	0	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 302610 Type: REAL Owner #: 719374		
CITY OF HAWKINS	30	30	Legal: HAWKINS FLD UN TR B7-02		
HAWKINS ISD	30	30	MERIT ENERGY CORP		
WASTE DISPOSAL	30	30	AB 41 BREWER SURVEY (COBB HEIRS-B)		
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.			.000136 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
CITY OF HAWKINS	30	0	30		
HAWKINS ISD	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 303020 Type: REAL Owner #: 719374		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B8-10		
HAWKINS ISD	20	20	MERIT ENERGY CORP		
WASTE DISPOSAL	20	20	AB 41 BREWER SURVEY (COBB HEIRS-E)		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			.000078 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	80	70	Lease: 303030 Type: REAL Owner #: 719374		
CITY OF HAWKINS	80	70	Legal: HAWKINS FLD UN TR B8-11		
HAWKINS ISD	80	70	MERIT ENERGY CORP		
WASTE DISPOSAL	80	70	AB 41 BREWER SURVEY (J H COBB HEIRS)		
HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.			.000313 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	70		
CITY OF HAWKINS	80	0	70		
HAWKINS ISD	80	0	70		
WASTE DISPOSAL	80	0	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	670	400	Lease: 500088 Type: REAL Owner #: 719374		
QUITMAN ISD	170	100	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD	500	300	MONTARE OPERATING		
HOSPITAL	170	100	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL	670	400	RRC# 12179		
No 2020 Hist			.000042 Royalty Interest Category: G1 Railroad #: 12179		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	670	0	400		
QUITMAN ISD	170	0	100		
MINEOLA ISD	500	0	300		
HOSPITAL	170	0	100		
WASTE DISPOSAL	670	0	400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	320	190	Lease: 500088 Type: REAL Owner #: 719374
QUITMAN ISD	80	50	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD	240	140	MONTARE OPERATING
HOSPITAL	80	50	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL	320	190	RRC# 12179
No 2020 Hist			.000020 Override Royalty Category: G1 Railroad #: 12179

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	320	0	190		
QUITMAN ISD	80	0	50		
MINEOLA ISD	240	0	140		
HOSPITAL	80	0	50		
WASTE DISPOSAL	320	0	190		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	140	110	Lease: 500213 Type: REAL Owner #: 719374
MINEOLA ISD	140	110	Legal: YANCY -B- (BW) UNIT
WASTE DISPOSAL	140	110	MONTARE OPERATING
No 2020 Hist			AB 575 WESELEY TOLLETT SURVEY WELL #1ST RRC# 138720 .000271 Royalty Interest Category: G1 Railroad #: 138720

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	140	0	110		
MINEOLA ISD	140	0	110		
WASTE DISPOSAL	140	0	110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	40	20	Lease: 500228 Type: REAL Owner #: 719374
MINEOLA ISD	40	20	Legal: STEWART LEE
WASTE DISPOSAL	40	20	SOUTHWEST OPERATING
No 2020 Hist			AB 575 WESELY TOLLETT SURVEY WELL #2 RRC #13181 .000325 Royalty Interest Category: G1 Railroad #: 13181

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	36	0	20		
MINEOLA ISD	36	0	20		
WASTE DISPOSAL	36	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	570 570 570 570	440 440 440 440	Lease: 500430 Type: REAL Owner #: 719374 Legal: FOREST HILL SUB-CLKVLE SD UNIT P O & G OPERATING AB-128 J C CLARK SURVEY ETAL  .000301 Royalty Interest Category: G1 Railroad #: 4065		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	570 570 570 570	0 0 0 0	440 440 440 440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		20 20 20	Lease: 500436 Type: REAL Owner #: 719374 Legal: HAWKINS W RODESSA OU #1 TR E XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444  .000313 Royalty Interest Category: G1 Railroad #: 5444		
HB1984: The Appraised value of \$20 in 2025 as compared to \$10 in 2020 is a 100.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		20 20 20	Lease: 500436 Type: REAL Owner #: 719374 Legal: HAWKINS W RODESSA OU #1 TR E XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444  .000312 Override Royalty Category: G1 Railroad #: 5444		
HB1984: The Appraised value of \$20 in 2025 as compared to \$10 in 2020 is a 100.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL	210 210 210	170 170 170	Lease: 500467 Type: REAL Owner #: 719374 Legal: STEWART LEE SOUTHWEST OPERATING AB 575 W TOLLET SURVEY RRC #15547 WELL #1  .000325 Royalty Interest Category: G1 Railroad #: 15547		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	210 210 210	0 0 0	170 170 170		

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	13,156	0	11,820		
HAWKINS ISD	11,210	0	10,490		
WASTE DISPOSAL	13,156	0	11,820		
CITY OF HAWKINS	7,940	0	7,400		
QUITMAN ISD	820	0	590		
MINEOLA ISD	1,126	0	740		
HOSPITAL	820	0	590		